

Debt Service Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2019
Debt Name:	1998 Water and Sewer Contracts
Issuance Date:	12/1/1998
Issuance Amount:	\$1,418,028
Debt Instrument (or Type):	Contracts Payable
Repayment Source(s):	Special Assessment Revenues

Years Ending	Principal	Interest	Total
2019	\$ 3,142	\$ 181	\$ 3,323
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 3,142	\$ 181	\$ 3,323

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assesemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2019
Debt Name:	1999 Water and Sewer Contracts
Issuance Date:	12/1/1999
Issuance Amount:	\$1,831,295
Debt Instrument (or Type):	Contracts Payable
Repayment Source(s):	Special Assessment Revenues

Years Ending	Principal	Interest	Total
2019	\$ 7,055	\$ 376	\$ 7,431
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 7,055	\$ 376	\$ 7,431

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assesemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2019
Debt Name:	2000 Water and Sewer Contracts
Issuance Date:	12/1/2000
Issuance Amount:	\$1,175,297
Debt Instrument (or Type):	Contracts Payable
Repayment Source(s):	Special Assessment Revenues

Years Ending	Principal	Interest	Total
2019	\$ 20,611	\$ 2,622	\$ 23,233
2020	\$ 20,610	\$ 1,311	\$ 21,921
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 41,221	\$ 3,933	\$ 45,154

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2019

Debt Name: Unbonded Water and Sewer Contracts
Issuance Date: 12/1/1994
Issuance Amount: \$532,940
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2019	\$ 61,175	\$ 27,928	\$ 89,103
2020	\$ 61,175	\$ 23,928	\$ 85,103
2021	\$ 61,175	\$ 19,928	\$ 81,103
2022	\$ 61,175	\$ 15,927	\$ 77,102
2023	\$ 61,175	\$ 11,928	\$ 73,103
2024	\$ 61,175	\$ 7,927	\$ 69,102
2025	\$ 60,039	\$ 3,927	\$ 63,966
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 427,089	\$ 111,493	\$ 538,582

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts entered into with residents for connections to the sewer and water system within the Township that were originally financed by Bonds issued by the Authority that were not part of the original assessemtn roll for intitial extension. Estimate principal and interest requirements based on average life of contract

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2019

Debt Name: Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2006
Issuance Date: 8/1/2006
Issuance Amount: \$435,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2019	\$ 25,000	\$ 9,334	\$ 34,334
2020	\$ 25,000	\$ 7,960	\$ 32,960
2021	\$ 20,000	\$ 6,588	\$ 26,588
2022	\$ 20,000	\$ 5,490	\$ 25,490
2023	\$ 20,000	\$ 4,392	\$ 24,392
2024	\$ 20,000	\$ 3,294	\$ 23,294
2025	\$ 20,000	\$ 2,196	\$ 22,196
2026	\$ 20,000	\$ 1,098	\$ 21,098
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 170,000	\$ 40,352	\$ 210,352

Commentary:

Debt Service Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2019
Debt Name:	Deerlick Creek Note Payable
Issuance Date:	11/12/2008
Issuance Amount:	\$273,000
Debt Instrument (or Type):	Note Payable (PA 99)
Repayment Source(s):	Operating Revenues

Years Ending	Principal	Interest	Total
2019	\$ 20,700	\$ 5,446	\$ 26,146
2020	\$ 21,790	\$ 4,356	\$ 26,146
2021	\$ 22,936	\$ 3,210	\$ 26,146
2022	\$ 24,143	\$ 2,002	\$ 26,145
2023	\$ 25,780	\$ 732	\$ 26,512
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 115,349	\$ 15,746	\$ 131,095

Commentary:

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2019

Debt Name: Pilgram Haven Natural Area Note Payable
Issuance Date: 10/13/2016
Issuance Amount: \$91,000
Debt Instrument (or Type): Contract Payable
Repayment Source(s): Township Recreational Millage

Years Ending	Principal	Interest	Total
2019	\$ 22,750	\$ -	\$ 22,750
2020	\$ 22,750	\$ -	\$ 22,750
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 45,500	\$ -	\$ 45,500

Commentary:

Debt Service Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2019
Debt Name:	Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2018
Issuance Date:	6/15/2018
Issuance Amount:	\$150,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Township Recreational Millage

Years Ending	Principal	Interest	Total
2019	\$ 21,000	\$ 4,590	\$ 25,590
2020	\$ 21,000	\$ 3,899	\$ 24,899
2021	\$ 21,000	\$ 3,208	\$ 24,208
2022	\$ 21,000	\$ 2,517	\$ 23,517
2023	\$ 21,000	\$ 1,826	\$ 22,826
2024	\$ 21,000	\$ 1,135	\$ 22,135
2025	\$ 24,000	\$ 395	\$ 24,395
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
Totals	\$ 150,000	\$ 17,570	\$ 167,570

Commentary: