

Projected Budget Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2019
Fund Name: General Fund

REVENUES	2019 Budget	Percentage Change	2020 Budget	Assumptions
Property Taxes	\$ 114,112	(0) %	\$ 113,730	Anticipated decrease in PILT revenues
Licenses & Permits	\$ 87,000	19 %	\$ 103,500	Anticipated increase in building permits and franchise fees
State Grants	\$ 348,108	4 %	\$ 363,701	Anticipated increase in state shared revenues
Charges for Services	\$ 15,000	29 %	\$ 19,400	Anticipated decrease in zoning related fees and an increase in share of delinquent electric utilities per agreement with the City of South Haven
Fines & Fees	\$ 1,300	54 %	\$ 2,000	Anticipated increase in traffic code fees
Interest Income	\$ 5,099	27 %	\$ 6,489	Anticipated increase in interest revenues
Other Revenues	\$ 7,631	8 %	\$ 8,218	Anticipated increase in special assessment principal
Total Revenues	\$ 578,250		\$ 617,038	
EXPENDITURES				
General Government	\$ 287,692	4 %	\$ 299,266	Anticipated increase in general operating costs
Other Public Safety	\$ 136,172	5 %	\$ 143,023	Anticipated increase in contracted services for inspections
Other Public Works	\$ 41,700	43 %	\$ 59,700	Anticipated increase in share of costs in regional airport authority
Community & Economic Development	\$ 32,874	(7) %	\$ 30,507	Anticipated decrease in zoning related costs
Capital Outlay	\$ -	#DIV/0!	\$ 15,000	Anticipated purchase of software
Debt Service	\$ 26,146	-	\$ 26,146	Annual debt requirements on Deerlink Park Note Payable
Total Expenditures	\$ 524,584		\$ 573,642	
Net Revenues (Expenditures)	\$ 53,666		\$ 43,396	
Beginning Fund Balance	\$ 1,476,498		\$ 1,530,164	
Ending Fund Balance	\$ 1,530,164		\$ 1,573,560	

Commentary: