

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 1998 Water and Sewer Contracts  
**Issuance Date:** 12/1/1998  
**Issuance Amount:** \$1,418,028  
**Debt Instrument (or Type):** Contracts Payable  
**Repayment Source(s):** Special Assessment Revenues

Years Ending	Principal	Interest	Total
2020	\$ 3,142	\$ 181	\$ 3,323
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 3,142</b>	<b>\$ 181</b>	<b>\$ 3,323</b>

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 1999 Water and Sewer Contracts  
**Issuance Date:** 12/1/1999  
**Issuance Amount:** \$1,831,295  
**Debt Instrument (or Type):** Contracts Payable  
**Repayment Source(s):** Special Assessment Revenues

Years Ending	Principal	Interest	Total
2020	\$ 6,906	\$ 434	\$ 7,340
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 6,906</b>	<b>\$ 434</b>	<b>\$ 7,340</b>

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** 2000 Water and Sewer Contracts  
**Issuance Date:** 12/1/2000  
**Issuance Amount:** \$1,175,297  
**Debt Instrument (or Type):** Contracts Payable  
**Repayment Source(s):** Special Assessment Revenues

Years Ending	Principal	Interest	Total
2020	\$ 20,583	\$ 2,614	\$ 23,197
2021	\$ 20,582	\$ 1,307	\$ 21,889
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 41,165</b>	<b>\$ 3,921</b>	<b>\$ 45,086</b>

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** Unbonded Water and Sewer Contracts  
**Issuance Date:** 12/1/1994  
**Issuance Amount:** \$532,940  
**Debt Instrument (or Type):** Contracts Payable  
**Repayment Source(s):** Special Assessment Revenues

Years Ending	Principal	Interest	Total
2020	\$ 61,476	\$ 28,066	\$ 89,542
2021	\$ 61,476	\$ 24,046	\$ 85,522
2022	\$ 61,476	\$ 20,026	\$ 81,502
2023	\$ 61,476	\$ 16,006	\$ 77,482
2024	\$ 61,476	\$ 11,986	\$ 73,462
2025	\$ 61,476	\$ 7,966	\$ 69,442
2026	\$ 60,336	\$ 3,946	\$ 64,282
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 429,192</b>	<b>\$ 112,042</b>	<b>\$ 541,234</b>

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts entered into with residents for connections to the sewer and water system within the Township that were originally financed by Bonds issued by the Authority that were not part of the original assessemtn roll for intitial extension. Estimate principal and interest requirements based on average life of contract

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2006  
**Issuance Date:** 8/1/2006  
**Issuance Amount:** \$435,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Special Assessment Revenues

Years Ending	Principal	Interest	Total
2020	\$ 25,000	\$ 7,960	\$ 32,960
2021	\$ 20,000	\$ 6,588	\$ 26,588
2022	\$ 20,000	\$ 5,490	\$ 25,490
2023	\$ 20,000	\$ 4,392	\$ 24,392
2024	\$ 20,000	\$ 3,294	\$ 23,294
2025	\$ 20,000	\$ 2,196	\$ 22,196
2026	\$ 20,000	\$ 1,098	\$ 21,098
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 145,000</b>	<b>\$ 31,018</b>	<b>\$ 176,018</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** Deerlick Creek Note Payable  
**Issuance Date:** 11/12/2008  
**Issuance Amount:** \$273,000  
**Debt Instrument (or Type):** Note Payable (PA 99)  
**Repayment Source(s):** Operating Revenues

Years Ending	Principal	Interest	Total
2020	\$ 21,898	\$ 4,248	\$ 26,146
2021	\$ 23,051	\$ 3,095	\$ 26,146
2022	\$ 24,264	\$ 1,882	\$ 26,146
2023	\$ 23,373	\$ 605	\$ 23,978
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 92,586</b>	<b>\$ 9,830</b>	<b>\$ 102,416</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Charter Township of South Haven  
**Local Unit Code:** 80-1-170  
**Current Fiscal Year End Date:** 12/31/2020

**Debt Name:** Pilgram Haven Natural Area Note Payable  
**Issuance Date:** 10/13/2016  
**Issuance Amount:** \$91,000  
**Debt Instrument (or Type):** Contract Payable  
**Repayment Source(s):** Township Recreational Millage

Years Ending	Principal	Interest	Total
2020	\$ 22,750	\$ -	\$ 22,750
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 22,750</b>	<b>\$ -</b>	<b>\$ 22,750</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Charter Township of South Haven
<b>Local Unit Code:</b>	80-1-170
<b>Current Fiscal Year End Date:</b>	12/31/2020
<b>Debt Name:</b>	Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2018
<b>Issuance Date:</b>	6/15/2018
<b>Issuance Amount:</b>	\$150,000
<b>Debt Instrument (or Type):</b>	Bonds
<b>Repayment Source(s):</b>	Township Recreational Millage

Years Ending	Principal	Interest	Total
2020	\$ 21,000	\$ 3,899	\$ 24,899
2021	\$ 21,000	\$ 3,208	\$ 24,208
2022	\$ 21,000	\$ 2,517	\$ 23,517
2023	\$ 21,000	\$ 1,826	\$ 22,826
2024	\$ 21,000	\$ 1,135	\$ 22,135
2025	\$ 24,000	\$ 395	\$ 24,395
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 129,000</b>	<b>\$ 12,980</b>	<b>\$ 141,980</b>

Commentary: