

Projected Budget Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2020
Fund Name:	General Fund

REVENUES	2020 Budget	Percentage Change	2021 Budget	Assumptions
Property Taxes	\$ 113,730	2 %	\$ 116,092	Anticipated increase in taxable values
Licenses & Permits	\$ 103,500	(15) %	\$ 87,700	Anticipated decrease in building permits
State Grants	\$ 363,701	(2) %	\$ 357,500	Anticipated decrease in state shared revenues
Charges for Services	\$ 19,400	(45) %	\$ 10,600	Anticipated decrease in zoning related fees and in share of delinquent electric utilities per agreement with the City of South Haven
Fines & Fees	\$ 2,000	45 %	\$ 2,900	Anticipated increase in traffic code fees
Interest Income	\$ 6,489	(7) %	\$ 6,049	Anticipated decrease in interest revenues
Other Revenues	\$ 8,218	2 %	\$ 8,384	Anticipated increase in special assessment principal
Total Revenues	\$ 617,038		\$ 589,225	
EXPENDITURES				
General Government	\$ 299,266	(9) %	\$ 271,269	Anticipated decrease in general operating costs
Other Public Safety	\$ 143,023	(4) %	\$ 137,911	Anticipated decrease in contracted services for inspections
Other Public Works	\$ 59,700	(7) %	\$ 55,471	Anticipated increase in share of costs in regional airport authority and decrease in drains at large
Community & Economic Development	\$ 30,507	19 %	\$ 36,183	Anticipated increase in planning and zoning related costs
Capital Outlay	\$ 15,000	(100) %	\$ -	No anticipated capital purchases
Debt Service	\$ 26,146	-	\$ 26,146	Annual debt requirements on Deerlink Park Note Payable
Total Expenditures	\$ 573,642		\$ 526,980	
 Net Revenues (Expenditures)	 \$ 43,396		 \$ 62,245	
 Beginning Fund Balance	 \$ 1,573,363		 \$ 1,616,759	
Ending Fund Balance	\$ 1,616,759		\$ 1,679,004	

Commentary: