

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: 1998 Water and Sewer Contracts
Issuance Date: 12/1/1998
Issuance Amount: \$1,418,028
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2021	\$ 2,042	\$ 117	\$ 2,159
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 2,042	\$ 117	\$ 2,159

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: 2000 Water and Sewer Contracts
Issuance Date: 12/1/2000
Issuance Amount: \$1,175,297
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2021	\$ 1,825	\$ 116	\$ 1,941
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 1,825	\$ 116	\$ 1,941

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: Unbonded Water and Sewer Contracts
Issuance Date: 12/1/1994
Issuance Amount: \$532,940
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2021	\$ 56,029	\$ 25,204	\$ 81,233
2022	\$ 56,029	\$ 21,604	\$ 77,633
2023	\$ 56,029	\$ 18,003	\$ 74,032
2024	\$ 56,029	\$ 14,402	\$ 70,431
2025	\$ 56,029	\$ 10,802	\$ 66,831
2026	\$ 56,029	\$ 7,201	\$ 63,230
2027	\$ 56,031	\$ 3,601	\$ 59,632
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 392,205	\$ 100,817	\$ 493,022

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts entered into with residents for connections to the sewer and water system within the Township that were originally financed by Bonds issued by the Authority that were not part of the original assessemtn roll for intitial extension. Estimate principal and interest requirements based on average life of contract

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2006
Issuance Date: 8/1/2006
Issuance Amount: \$435,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2021	\$ 20,000	\$ 6,588	\$ 26,588
2022	\$ 20,000	\$ 5,490	\$ 25,490
2023	\$ 20,000	\$ 4,392	\$ 24,392
2024	\$ 20,000	\$ 3,294	\$ 23,294
2025	\$ 20,000	\$ 2,196	\$ 22,196
2026	\$ 20,000	\$ 1,098	\$ 21,098
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 120,000	\$ 23,058	\$ 143,058

Commentary:

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: Deerlick Creek Note Payable
Issuance Date: 11/12/2008
Issuance Amount: \$273,000
Debt Instrument (or Type): Note Payable (PA 99)
Repayment Source(s): Operating Revenues

Years Ending	Principal	Interest	Total
2021	\$ 23,051	\$ 3,095	\$ 26,146
2022	\$ 24,264	\$ 1,882	\$ 26,146
2023	\$ 23,373	\$ 605	\$ 23,978
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 70,688	\$ 5,582	\$ 76,270

Commentary:

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: Pilgram Haven Natural Area Note Payable
Issuance Date: 10/13/2016
Issuance Amount: \$91,000
Debt Instrument (or Type): Contract Payable
Repayment Source(s): Township Recreational Millage

Years Ending	Principal	Interest	Total
2021	\$ 22,750	\$ -	\$ 22,750
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 22,750	\$ -	\$ 22,750

Commentary:

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2021

Debt Name: Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2018
Issuance Date: 6/15/2018
Issuance Amount: \$150,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Township Recreational Millage

Years Ending	Principal	Interest	Total
2021	\$ 21,000	\$ 3,208	\$ 24,208
2022	\$ 21,000	\$ 2,517	\$ 23,517
2023	\$ 21,000	\$ 1,826	\$ 22,826
2024	\$ 21,000	\$ 1,135	\$ 22,135
2025	\$ 24,000	\$ 395	\$ 24,395
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
Totals	\$ 108,000	\$ 9,081	\$ 117,081

Commentary: