

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of South Haven 80-1-170 12/31/2022 General Fund
---	---

REVENUES	2022 Budget	Percentage Change	2023 Budget	Assumptions	
Property Taxes	\$ 118,118	2 %	\$ 120,704	Anticipated increase in taxable values Anticipated increase in building permits Anticipated increase in state shared revenues Anticipated increase in zoning related fees and in share of delinquent electric utilities per agreement with the City of South Haven Anticipated increase in traffic code fees Anticipated increase in interest and rental revenues Anticipated no change in special assessment principa	
Licenses & Permits	\$ 83,000	41 %	\$ 117,000		
State Grants	\$ 384,227	6 %	\$ 406,606		
Charges for Services	\$ 15,000	27 %	\$ 19,000		
Fines & Fees	\$ 900	11 %	\$ 1,000		
Interest Income	\$ 3,417	105 %	\$ 7,002		
Other Revenues	\$ 5,448	-	\$ 5,448		
Total Revenues	\$ 610,110		\$ 676,760		
EXPENDITURES					
General Government	\$ 317,856	0 %	\$ 318,658	Anticipated increase in general operating costs Anticipated increase in contracted services for police and inspections Anticipated increase in Township share of Drains at Large and property taxes due on the Evergreen Bluff Property Anticipated decrease in zoning administration related costs Anticipated capital purchases of tables and laptops Annual debt requirements on Deerlink Park Note Payable	
Other Public Safety	\$ 158,557	22 %	\$ 193,331		
Other Public Works	\$ 53,600	28 %	\$ 68,444		
Community & Economic Development	\$ 35,328	(35) %	\$ 23,062		
Capital Outlay	\$ -	#DIV/0!	\$ 10,000		
Debt Service	\$ 26,146	(8) %	\$ 23,967		
Total Expenditures	\$ 591,487		\$ 637,462		
Net Revenues (Expenditures)	\$ 18,623		\$ 39,298		
Beginning Fund Balance	\$ 1,920,129		\$ 1,938,752		
Ending Fund Balance	\$ 1,938,752		\$ 1,978,050		

Commentary: