

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2023

Debt Name: 1998 Water and Sewer Contracts
Issuance Date: 12/1/1998
Issuance Amount: \$1,418,028
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2023	\$ 1,361	\$ 78	\$ 1,439
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
Totals	\$ 1,361	\$ 78	\$ 1,439

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2023

Debt Name: 2000 Water and Sewer Contracts
Issuance Date: 12/1/2000
Issuance Amount: \$1,175,297
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2023	\$ 4,193	\$ 266	\$ 4,459
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
Totals	\$ 4,193	\$ 266	\$ 4,459

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts that were entered into with residents within the Township for extansion projects within the Township financed by Bonds issued by the Authority.

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2023

Debt Name: Unbonded Water and Sewer Contracts
Issuance Date: 12/1/1994
Issuance Amount: \$532,940
Debt Instrument (or Type): Contracts Payable
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2023	\$ 48,790	\$ 21,963	\$ 70,753
2024	\$ 48,790	\$ 18,826	\$ 67,616
2025	\$ 48,790	\$ 15,688	\$ 64,478
2026	\$ 48,790	\$ 12,550	\$ 61,340
2027	\$ 48,790	\$ 9,413	\$ 58,203
2028	\$ 48,790	\$ 6,275	\$ 55,065
2029	\$ 48,792	\$ 3,138	\$ 51,930
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
Totals	\$ 341,532	\$ 87,853	\$ 429,385

Commentary: Contracts Payable to the South Haven Township and Casco Township Water and Sewage Treatment Authority for Special Assessemnt Contracts entered into with residents for connections to the sewer and water system within the Township that were originally financed by Bonds issued by the Authority that were not part of the original assessemtn roll for intitial extension. Estimate principal and interest requirements based on average life of contract

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2023

Debt Name: Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2006
Issuance Date: 8/1/2006
Issuance Amount: \$435,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessment Revenues

Years Ending	Principal	Interest	Total
2023	\$ 20,000	\$ 4,392	\$ 24,392
2024	\$ 20,000	\$ 3,294	\$ 23,294
2025	\$ 20,000	\$ 2,196	\$ 22,196
2026	\$ 20,000	\$ 1,098	\$ 21,098
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
Totals	\$ 80,000	\$ 10,980	\$ 90,980

Commentary:

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2023

Debt Name: Charter Township of South Haven, County of Van Buren, Michigan, Special Assessment Bonds Series 2018
Issuance Date: 6/15/2018
Issuance Amount: \$150,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Township Recreational Millage

Years Ending	Principal	Interest	Total
2023	\$ 21,000	\$ 1,826	\$ 22,826
2024	\$ 21,000	\$ 1,135	\$ 22,135
2025	\$ 24,000	\$ 395	\$ 24,395
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
Totals	\$ 66,000	\$ 3,356	\$ 69,356

Commentary:

Debt Service Report

Local Unit Name: Charter Township of South Haven
Local Unit Code: 80-1-170
Current Fiscal Year End Date: 12/31/2023

Debt Name: Deerlick Creek Note Payable
Issuance Date: 11/12/2008
Issuance Amount: \$273,000
Debt Instrument (or Type): Note Payable (PA 99)
Repayment Source(s): Operating Revenues

Years Ending	Principal	Interest	Total
2023	\$ 23,373	\$ 605	\$ 23,978
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
Totals	\$ 23,373	\$ 605	\$ 23,978

Commentary: