

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Charter Township of South Haven 80-1-170 12/31/2023 General Fund
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REVENUES	2023	Percentage Change	2024	Assumptions	
Property Taxes	\$ 120,704	53% %	\$ 184,724	Anticipated increase in taxable values and tax administration fees related to summer tax collections Anticipated increase in building permits Anticipated increase in state shared revenues Anticipated increase in zoning related fees and in share of delinquent electric utilities per agreement with the City of South Haven Anticipated increase in traffic code fees Anticipated increase in interest and rental revenues Anticipated no change in special assessment principal	
Licenses & Permits	\$ 117,000	18% %	\$ 138,000		
State Revenue Sharing	\$ 406,606	13% %	\$ 459,792		
Charges for Services	\$ 19,000	32% %	\$ 25,000		
Fines & Fees	\$ 1,000	200% %	\$ 3,000		
Interest Income	\$ 7,002	151% %	\$ 17,608		
Other Revenues	\$ 5,448	0% %	\$ 5,448		
Total Revenues	\$ 676,760		\$ 833,572		
EXPENDITURES					
General Government	\$ 318,658	25% %	\$ 398,649	Anticipated increase in IT services and general government costs Anticipated increase in contracted services for police not covered by extra voted millage and inspections Anticipated increase in transfer station costs Anticipated increase in zoning administration related costs Estimated property taxes on Evergreen Bluff Property Conversion to BSA Software Deerlick Creek Note Payable paid off in 2023	
Other Public Safety	\$ 193,331	1% %	\$ 196,100		
Other Public Works	\$ 65,000	28% %	\$ 83,070		
Community & Economic Development	\$ 23,062	19% %	\$ 27,455		
Recreation & Culture	\$ 3,444	-3% %	\$ 3,325		
Capital Outlay	\$ 10,000	164% %	\$ 26,405		
Debt Service	\$ 23,967	-100% %	\$ -		
Total Expenditures	\$ 637,462		\$ 735,004		
Net Revenues (Expenditures)	\$ 39,298		\$ 98,568		
Beginning Fund Balance	\$ 2,073,949		\$ 2,113,247		
Ending Fund Balance	\$ 2,113,247		\$ 2,211,815		

Commentary: